## **EXTRACT FROM THE MINUTES**

## CITY EXECUTIVE BOARD

## Thursday 3 July 2014

## 20. OXPENS DELIVERY STRATEGY - STAGE 1

The Executive Director of City Regeneration and Housing submitted a report (previously circulated, now appended) which updated and agreed the next steps to delivering the redevelopment of the Oxpens site area, including establishing the budget.

Cllr Price, Executive Board Member for Corporate Strategy, Economic Development and Planning presented the report.

The City Executive Board resolved to:

- 1. Note the contents of this report.
- 2. Recommend to Council the establishment of a budget of £320,000 in the Council's revenue budget funded from New Growths Point Grant to complete due diligence and progress the project through the next stages.

